

EXHIBIT 12

**CONTINGENT LIABILITIES AND GUARANTEES
AND OTHER COMMITMENTS (Art. 2427 no. 9)**

Bills discounted and bills for collection	611,183,593
Leasing to be paid	10,159,928
Guarantees given to third parties:	
- to subsidiaries	5,466,697,612
- to associated companies	65,000,000
- to other companies of the Group	73,652,034
- to other companies	28,408,008
Guarantees received from third parties:	
- from parent companies	139,336,942



TRANSPERFECT

ALBANY

AMSTERDAM

ATLANTA

AUSTIN

BARCELONA

BERLIN

BOSTON

BRUSSELS

CHARLOTTE

CHICAGO

DALLAS

DENVER

DUBAI

DUBLIN

FRANKFURT

GENEVA

HONG KONG

HOUSTON

IRVINE

LONDON

LOS ANGELES

MIAMI

MINNEAPOLIS

MONTREAL

MUNICH

NEW YORK

PARIS

PHILADELPHIA

PHOENIX

PORTLAND

RESEARCH
TRIANGLE PARK

SAN DIEGO

SAN FRANCISCO

SAN JOSE

SEATTLE

SINGAPORE

STOCKHOLM

SYDNEY

TOKYO

TORONTO

VANCOUVER

WASHINGTON, DC

City of New York, State of New York, County of New York

I, Liesse-Marie Slemon, hereby certify that the following is, to the best of my knowledge and belief, a true and accurate translation of the document: "doc 10 bilancio di Parmalat SpA al 31_12_2002_EN" from Italian into English.

Liesse-Marie Slemon
Signature

Sworn to before me this
May 27, 2008

Katharine L. Perekslis
Signature, Notary Public

Katharine L. Perekslis
Notary Public, State of New York
No. 01DE6181423
Qualified in QUEENS County
Commission Expires Jan 28, 2010

Stamp, Notary Public

CONTI D'ORDINE ED ALTRI IMPEGNI (Art. 2427 n. 9)

Effetti allo sconto e all'incasso	611.183.593
-----------------------------------	-------------

Leasing da pagare	10.159.928
-------------------	------------

Fidejussioni prestate a terzi:

– a favore di imprese controllate

5.466.697.612

– a favore di imprese collegate

65.000.000

– a favore di altre società del Gruppo

73.652.034

– a favore di altre imprese

28.408.008

Fidejussioni ricevute da terzi:

– da imprese controllanti

139.336.942